

JATTASHANKAR INDUSTRIES LIMITED

CIN L17110MH1988PLC048451

Regd. office: 11, Parasrampur Apartment, Film City Road, Gokuldharm,
Goregaon (East), Mumbai-400063. Tel -28414262 /64 /66 Fax- 28414269
Email: jattashankarind@yahoo.com Website: www.jsil.in

To,
Department of Corporate Services,
BSE Limited,
14th Floor, Phiroze Jeejebhoy Towers,
Dalal Street, Mumbai- 400 001

30th May, 2019

Ref.: Jattashankar Industries Limited (Scrip Code: 514318 Scrip ID: JATTAINDUS)
Sub: Outcome of Board Meeting held on 30th May, 2019

Dear Sir/Madam

This is to inform you that the Board of Directors at its meeting held Thursday, 30th May, 2019 at the Registered Office of the Company, inter alia, has considered and transacted the following business:

- Approved the Audited Financial Results for the Quarter and year ended on 31st March, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Audited Financial Results of the Company along with the Unmodified Independent Audit Reports of the Statutory Auditors on the Financial Results of the Company for the quarter and year ended on 31st March, 2019.

We hereby declare that the Statutory Auditors of the Company have expressed their Unmodified Opinions in respect of Audited Financial Statement for the year ended on 31st March, 2019. The copy of declaration of the Managing Director is enclosed.

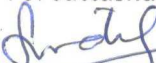
The meeting of the Board of Directors commenced at 4.00 PM which continued up to 5.10 PM.

You are requested to take the same on record.

Thanking You

Yours Faithfully

For Jattashankar Industries Limited


Swati Gupta

Company Secretary and Compliance Officer



Auditor's Report On Quarter and Year ended Financial Results of Jattashankar Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of **Jattashankar Industries Limited**

We have audited the financial results of **Jattashankar Industries Limited** ("the Company") for the quarter and year ended 31st March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year ended financial results have been prepared on the basis of the Ind AS financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year ended financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter and year ended 31st March, 2019.

Other Matter:

The Statement includes the results for the Quarter ended 31st March, 2019 and corresponding quarter ended of the previous year being the balancing figure between audited figures in respect of full financial year and the published year ended figures up to the third quarter of the current and previous financial year which were subject to limited review by us.

For **K.K.Jhunjunwala & Co.**
Chartered Accountants
Firm Registration No.
111852W



Surendra Sureka
Partner
Membership No. **119433**



Place: Mumbai
Date: 30th May, 2019

JATTASHANKAR INDUSTRIES LIMITED

STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2019

PART - 1						
SR. NO.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in previous year	Year to date figure for current period ended	Previous year ended
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(audited)	(Unaudited)	(audited)	(audited)	(audited)
1	a) Net Sales / Income from Operations (Excluding Branch Transfer)	417.98	425.73	557.43	2,040.64	2,660.87
	b) Other Operating Income	0	0.00	0.00	0.00	0.00
	Revenue from operations (net)	417.98	425.73	557.43	2040.64	2660.87
2	Other Income	14.57	15.08	17.10	49.87	62.20
3	Total Revenue (1+2)	432.55	440.81	574.53	2090.51	2723.07
4	Expenses					
	a. Cost of Material Consumed	208.79	298.36	468.34	1,389.59	1585.35
	b. Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	26.50	-22.83	5.65	10.54	39.62
	d. Employee benefits expense	54.92	52.43	63.44	205.42	228.24
	e. Finance Costs	0.19	0.30	0.28	1.06	0.72
	f. Depreciation and Amortisation expense	5.91	5.79	3.56	22.39	13.88
	g. Other Expenses	59.38	46.31	22.62	223.14	587.05
	Total Expenses	355.69	380.36	563.89	1852.14	2454.86
5	Profit from Operations before exceptional and Extraordinary items and Tax (3 - 4)	76.86	60.45	10.64	238.37	268.21
6	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00
7	Profit from ordinary activities before Extraordinary items and Tax (5 - 6)	76.86	60.45	10.64	238.37	268.21
8	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before tax (7 - 8)	76.86	60.45	10.64	238.37	268.21
10	Tax Expense (Net Of Mat Credit Entitlment)					
	(i) Current Tax	21.50	11.67	(3.98)	54.50	68.01
	(II) Deferred Tax					-
11	Net Profit (Loss) from continuing operations(after tax) (9-10)	55.36	48.78	14.62	183.87	200.20
12	Profit (Loss) from discontinuing operations	0	0.00	0.00	0.00	0.00
13	Tax Expense of discontinuing operations	0	0.00	0.00	0.00	0.00
14	Profit (Loss) from discontinuing operations(after tax) (12-13)	0	0.00	0.00	0.00	0.00
15	Profit (Loss) for the period (11+14)	55.36	48.78	14.62	183.87	200.20
16	Other Comprehensive Income (OCI)	-	-	-		-
17	Total Comprehensive Income	55.36	48.78	14.62	183.87	200.20
18	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	438.71	438.71	438.71	438.71	438.71
19	Other Equity				873.86	689.99
20	Earning Per Equity Share:					
	(a) Basic	1.26	1.11	0.33	4.19	4.56
	(b) Diluted	1.26	1.11	0.33	4.19	4.56



Statement Of Asset and Liabilities

Amount in Lacs)

Particulars	As at 31-03-2019	As at 31-03-2018
	Audited	Audited
(1) ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	297.02	255.73
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	0.62	0.62
(iv) Others (to be specified)	-	-
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	-	-
(2) Current assets		
(a) Inventories	159.58	129.88
(b) Financial Assets		
(i) Investments	623.14	559.49
(ii) Trade receivables	395.67	386.55
(iii) Cash and cash equivalents	79.41	50.73
(iv) Bank balances other than (iii) above		
(v) Loans	57.36	64.07
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)		
(d) Other current assets	1.41	1.30
Total Assets	1,614.21	1,448.38
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	438.71	438.71
(b) Other Equity	873.86	689.99
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b))	-	-
(b) Provisions	101.87	97.80
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	163.26	170.07
(iii) Other financial liabilities (other than those specified in item (c))	-	-
(b) Other current liabilities	21.62	26.41
(c) Provisions	14.89	25.40
(d) Current Tax Liabilities (Net)	-	-
Total Equity and Liabilities	1,614.21	1,448.38

Notes:

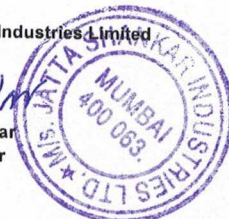
- The above results were reviewed by Audit Committee and thereafter approved and taken on record in the meeting of the Board of Directors of the Company held on 30th May, 2019.
- These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- Figures of previous period have been restated /regrouped wherever necessary to make them comparable.
- Company operates in One segment of Manufacturing of Yarn & Elastic Tape.
- Company has achieved certificate for Quality of its product under OEKO - TEX STANDARD 100 Class-1.

Date: 30.05.2019
Place: Mumbai



For Jattashankar Industries Limited

J. S. Poddar
Jattshankar Poddar
Managing Director



JATTASHANKAR INDUSTRIES LIMITED

CIN L17110MH1988PLC048451

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30th May, 2019

Ref.: Jattashankar Industries Limited (Scrip Code: 514318 Scrip ID: JATTAINDUS)
Sub: Declaration under Regulation 33(1) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir/Madam

We hereby declare that the Statutory Auditors of the Company M/s K.K. Jhunjhunwala & Co (Firm Registration No 111852W) have issued an Unmodified Audit Report in respect of Audited Financial Results for the financial year ended on 31st March 2019.

We request you to take the same on record.

Thanking You

Yours Faithfully

For Jattashankar Industries Limited

J.S. Poddar

Jattashankar Poddar

Managing Director

DIN No: 00335747

