

JATTASHANKAR INDUSTRIES LIMITED

CIN L17110MH1988PLC048451

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Goregaon (East), Mumbai-400063. Tel -28414262 /64 /66 Fax- 28414269
Email: jattashankarind@yahoo.com Website: www.jsil.in

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
14th Floor, Phiroze Jeebhoy Towers,
Dalal Street, Mumbai- 400 001

15th September, 2020

**Ref.: Jattashankar Industries Limited
(Scrip Code: 514318 Scrip ID: JATTAINDUS)**

Sub: Un-audited Financial Results for the Quarter ended 30th June, 2020

Dear Sir/Madam,

This is to inform you that the Board of Directors, at its meeting held today i.e. 15th September, 2020, has approved the Un-audited Financial Results for the quarter ended 30th June, 2020.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Un-audited Financial Results for the Quarter ended 30th June, 2020 along with Limited Review Report of the auditors of the Company there on.

Kindly take the same on record.

The Meeting commenced at 3.00 p.m. was concluded at 5.00 p.m.

Thanking You

Yours Faithfully

For **Jattashankar Industries Limited**



Ankur Poddar
Compliance Officer



Enclosed: As Above

JATTASHANKAR INDUSTRIES LIMITED

STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2020

PART - 1					
SR. NO.	Particulars	(Rs in Lacs)			
		3 Months ended	Preceding 3 months ended	Corresspondi ng 3 months ended in previous year	Previous year ended
		30.06.2020 (Unaudited)	31.03.2020 (audited)	30.06.2019 (Unaudited)	31.03.2020 (audited)
1	a) Net Sales / Income from Operations (Excluding Branch Transfer)	141.87	376.73	421.81	1,663.85
	b) Other Operating Income	-	-	-	-
	Revenue from operations (net)	141.87	376.73	421.81	1,663.85
2	Other Income	14.45	15.27	10.18	51.75
3	Total Revenue (1+2)	156.32	392.00	431.99	1,715.60
4	Expenses				
	a. Cost of Material Consumed	109.00	251.95	291.85	1,190.17
	b. Purchase of Traded Goods	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.18	10.26	(4.65)	(8.73)
	d. Employee benefits expense	11.39	54.43	51.25	209.36
	e. Finance Costs	0.01	0.04	0.26	0.45
	f. Depreciation and Amortisation expense	5.95	5.90	5.85	23.53
	g. Other Expenses	26.19	56.85	40.02	213.46
	Total Expenses	152.72	379.43	384.58	1,628.24
5	Profit from Operations before exceptional and Extraordinary items and Tax (3 - 4)	3.60	12.57	47.41	87.36
6	Exceptional Items - Expenditure / (Income)	-	-	-	-
7	Profit from ordinary activities before Extraordinary items and Tax (5 - 6)	3.60	12.57	47.41	87.36
8	Extraordinary Items	-	-	-	-
9	Profit from Ordinary Activities before tax (7 - 8)	3.60	12.57	47.41	87.36
10	Tax Expense (Net Of Mat Credit Entitlment)				
	(i) Current Tax	1.03	2.05	13.55	21.26
	(ii) Deferred Tax	-	-	-	-
11	Net Profit (Loss) from continuing operations(after tax) (9-10)	2.57	10.52	33.86	66.10
12	Profit (Loss) from discontinuing operations	-	-	-	-
13	Tax Expense of discontinuing operations	-	-	-	-
14	Profit (Loss) from discontinuing operations(after tax) (12-13)	-	-	-	-
15	Profit (Loss) for the period (11+14)	2.57	10.52	33.86	66.10
16	Other Comprehensive Income (OCI)	-	-	-	-
17	Total Comprehensive Income	2.57	10.52	33.86	66.10
18	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	438.71	438.71	438.71	438.71
19	Other Equity	-	-	-	939.96
20	Earning Per Equity Share:				
	(a) Basic	0.06	0.24	0.77	1.51
	(b) Diluted	0.06	0.24	0.77	1.51

Notes:

- The above results were reviewed by Audit Committee and thereafter approved and taken on record in the meeting of the Board of Directors of the Company held on 15th September 2020.
- The "Limited Review" of the Financial Results for the quarter ended 30th June, 2020 pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, has been carried out by the Statutory Auditors
- These Financial Results are prepared in compliance with Indian Accounting Standards (Ind-As) as prescribed under section 133 of companies Act, 2013 and notified by the Ministry of Corporate Affairs under the companies (Indian Accounting Standards) Rules, 2015 and relevant ammendment rules thereafter.
- Company has achieved certificate for Quality of its product under OEKO - TEX STANDARD 100 Class-1
- Company operates in One segment of Manufacturing of Yarn & Elastic Tape.
- Due to slowdown in the Market and lockdown imposed during the quarter due to Covid 19 (Carona Pandemic), operation of company were adversely affected and Volume has come down in the current quarter . The Company is monitoring closely the changes in in the economic condition so as to maximise the profits. Accordingly current quarter figures are not comparable with previous quarters.
- Figures of previous period have been restated /regrouped wherever necessary to make them comparable.

Date: 15.09.2020
Place: Mumbai

For Jattashankar Industries Limited
JATTA SHANKER PODDAR
Digitally signed by JATTA SHANKER
PODDAR
Date: 2020.09.15 15:05:04 +05'30'
Jattshankar Poddar
Managing Director



Independent Auditor's Limited Review Report

To

The Board of Directors
Jattashankar Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **Jattashankar Industries Limited** ("The Company") for the quarter ended June 30, 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CED/FAC/62/2016 dated 5th July, 2016.. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "**Review of Interim Financial Information Performed by the Independent Auditor of the Entity**", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR K. K. JHUNJHUNWALA & CO.
Chartered Accountants
F. R. No. 111852W

Surendra
Kumar Sureka

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Surendra Kumar Sureka
Date: 2020.09.15 15:50:58
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Surendra Sureka
(Partner)
M. No. 119433

UDIN: 20119433AAAADF4997

Place: Mumbai
Date: 15.09.2020

